Deferred Compensation Plan BOARD REPORT 16-20

Date:	April 28, 2016
То:	Board of Deferred Compensation Administration
From:	Staff
Subject:	Deferred Compensation Plan 2015 Annual Report

Board of Deferred Compensation Administration John R. Mumma, Chairperson Michael Amerian, Vice-Chairperson Cliff Cannon, First Provisional Chair Raymond Ciranna, Second Provisional Chair, Wendy G. Macy, Third Provisional Chair Linda P. Le Thomas Moutes Robert Schoonover Don Thomas

Recommendation:

That the Board of Deferred Compensation Administration review and approve the draft 2015 Annual Report for the City's Deferred Compensation Plan.

Discussion:

Pursuant to Division 4, Chapter 14 of the City of Los Angeles Administrative Code, the Board is required to report annually to the City Council on the administrative and financial conditions of the Plan. This report serves to satisfy this requirement.

Once approved, the 2015 Annual Report will be submitted to the Mayor's Office and other elected offices. It will also be distributed to other interested parties including City labor unions and the Los Angeles City Public Library.

Submitted by:

Matthew Vong

Reviewed by:

Esther Chang

Approved by:

Steven Montagna