

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

June 20, 2017

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the April 18, 2017 meeting of the Board of Deferred Compensation Administration.
- (4) **Plan Investments Quarterly Review: 03/31/17** – Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for quarter ending 03/31/2017.
- (5) **Board Report 17-16: Third Party Administrator Transition Update** – Recommendation to (a) receive and file update regarding the Deferred Compensation Plan's Third Party Administrator (TPA) transition; and (b) approve an additional TPA contractual services cost including a \$47,500 set-up fee, \$2,400 per month ongoing, and miscellaneous design costs as needed, for the purpose of creating an ongoing archive of participant quarterly statements.
- (6) **Board Report 17-17: Pension Savings Plan Service Provider** – Recommendation to advise the General Manager Personnel Department relative to staff's recommended selection of ICMA-RC as the bundled TPA and investment management services provider for the City's Pension Savings Plan.
- (7) **Board Report 17-18: Budget Review and Reserve Fund Reimbursements: Quarter Ending 03/31/17** – Recommendation to (a) receive and file status report on Deferred Compensation Plan budget accounts for quarter ending 03/31/17; and (b) approve reimbursements from the Deferred Compensation Plan Reserve Fund accounts to the Personnel Department for **\$108,597.04** and City Attorney for **\$9,753.58** for the quarter ending 03/31/17.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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- (8) **Board Report 17-19: FY 2017-18 Training Program Preferences** - Recommendation to (a) review information regarding conference training events and educational programs for Fiscal Year (FY) 2017-18 and provide staff with training preference requests; and (b) review information pertaining to NAGDCA Annual Conference registration.
- (9) **Board Report 17-20: 2017 Board Elections Official Results** – Recommendation to receive and file information regarding 2017 Board Elections official results.
- (10) **Board Report 17-21: Plan Projects & Activities Report** - Recommendation receive and file staff's update on Plan projects and activities during April & May 2017:
- Committee Meetings - Communications - Operations
 - Projects List - Administration - Meeting Calendar
 - Staffing Review - Committee Assignments

CONCLUDING ITEMS

- (11) **Requests for Future Agenda Items**
- (12) **Next Regular Meeting Date: July 18, 2017**
- (13) **Adjournment**

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