

# AGENDA – REGULAR MEETING

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

**March 15, 2016**

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

### Members

John R. Mumma, Chairperson

Michael Amerian, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Raymond Ciranna, Second Provisional Chair

Wendy G. Macy, Third Provisional Chair

Linda P. Le

Thomas Moutes

Robert Schoonover

Don Thomas

### INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

### ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the February 16, 2016 meeting of the Board of Deferred Compensation Administration.
- (4) **Plan Quarterly Investment Performance Review for Quarter Ending 12/31/15:** Presentation of quarterly investment performance review from Mercer Investment Consulting for the period ending 12/31/2015.
- (5) **Board Report 16-13: Additional Underlying Provider for the FDIC-Insured Savings Account Option** – Recommendation to (a) add a third bank as an underlying depository institution for the Plan's FDIC-Savings Option Account; (b) approve the selection of Union Bank as the third provider; and (c) instruct staff to draft a proposed contract for Union Bank and authorize the Board Chairperson to execute the contract, subject to the agreement between the City and the provider as to all applicable terms and conditions.
- (6) **Board Report 16-14: Solicitations from Financial Services Firms** – Recommendation to receive and file this report regarding responding to solicitations to Deferred Compensation Plan participants from financial services firms not affiliated with the City's Deferred Compensation Plan.
- (7) **Board Report 16-15: Plan Projects & Activities Report** – Recommendation to receive and file staff's update on Plan projects and activities during February 2016.
  - Communications
  - Meeting Calendar
  - Committee Assignments
  - Operations
  - Staffing Review
  - Projects List
  - Administration

### Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [perdcp@lacity.org](mailto:perdcp@lacity.org). For updated meeting schedules, please visit [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Main%20Page.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at [http://per.lacity.org/DeferredComp/Deferred\\_Comp\\_Agendas.htm](http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm).
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# AGENDA – REGULAR MEETING (continued)

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### CONCLUDING ITEMS

**(8) Requests for Future Agenda Items**

**(9) Future Meeting Dates:** April 19, 2016

**(10) Adjournment**

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