



# City of Los Angeles

Schwab Personal Choice  
Retirement Account (PCRA)  
Quarterly Report

As of 9/30/16

**[SCS-3-106] The Schwab Self-Directed Brokerage Account Quarterly Report**  
**For the City of Los Angeles Plan as of 9/30/2016**

*charles* SCHWAB

**Plan Profile Information**

Company Name	City of Los Angeles
Total PCRA Assets	\$366,469,542
Total PCRA Accounts	3,123
Total Advisor Managed PCRA Assets	\$97,145,204
Total Advisor Managed PCRA Accounts	488

**PCRA Participant Profile Information**

PCRA Accounts Opened This Quarter	71
PCRA Assets In and Out This Quarter*	\$8,215,427
Average PCRA Account Balance	\$117,458

**Average Positions (Per Acct)**

Cash & Equivalents	0.9
Equities	4.7
Fixed Income	0.1
Mutual Funds	2.2
Others	0.0
Total	8.0

**Average Trades (Per Acct)**

Cash & Equivalent	0.0
Equities	3.9
Fixed Income	0.0
Mutual Funds	2.1
Others	0.0
Total	6.0

Top 10 Equity Holdings	Ticker Symbols	\$ Equity Assets	% Equity Assets
APPLE INC	AAPL	\$16,704,457	10.51
FACEBOOK INC A	FB	\$4,820,515	3.03
BANK OF AMERICA CORP	BAC	\$3,375,497	2.12
AMAZON COM INC	AMZN	\$3,061,205	1.93
ALIBABA GROUP HLDG ADR	BABA	\$2,525,419	1.59
SCHWAB INTERNATIONAL EQUITY ET	SCHF	\$2,270,198	1.43
BERKSHIRE HATHAWAY B	BRKB	\$2,256,188	1.42
ISHARES 1-3 YEAR CREDIT BOND E	CSJ	\$2,183,944	1.37
SCHWAB US BROAD MARKET ETF	SCHB	\$1,992,182	1.25
SPDR GOLD SHARES ETF	GLD	\$1,659,076	1.04

Top 10 Mutual Fund Holdings	Ticker Symbols	\$ MF Assets	% MF Assets
PACIFIC FINANCIAL CORE	PFLQX	\$4,491,255	3.31
PACIFIC FINANCIAL	PFLDX	\$3,749,722	2.76
ARTISAN INTL VALUE FUND INV	ARTKX	\$2,550,194	1.88
COLUMBIA SELIGMAN COMM & INFO	SLMCX	\$2,396,256	1.76
PIMCO INCM INST CL	PIMIX	\$2,264,322	1.67
DOUBLELINE TOTAL RETURN BD FD	DLTNX	\$2,177,713	1.60
AUXIER FOCUS FUND INV	AUXFX	\$2,157,878	1.59
METROPOLITAN WEST TOTAL RETURN	MWTRX	\$1,824,777	1.34
LITMAN GREGORY MASTERS	MASNX	\$1,815,102	1.34
JANUS GLOBAL TECH T	JAGTX	\$1,682,846	1.24

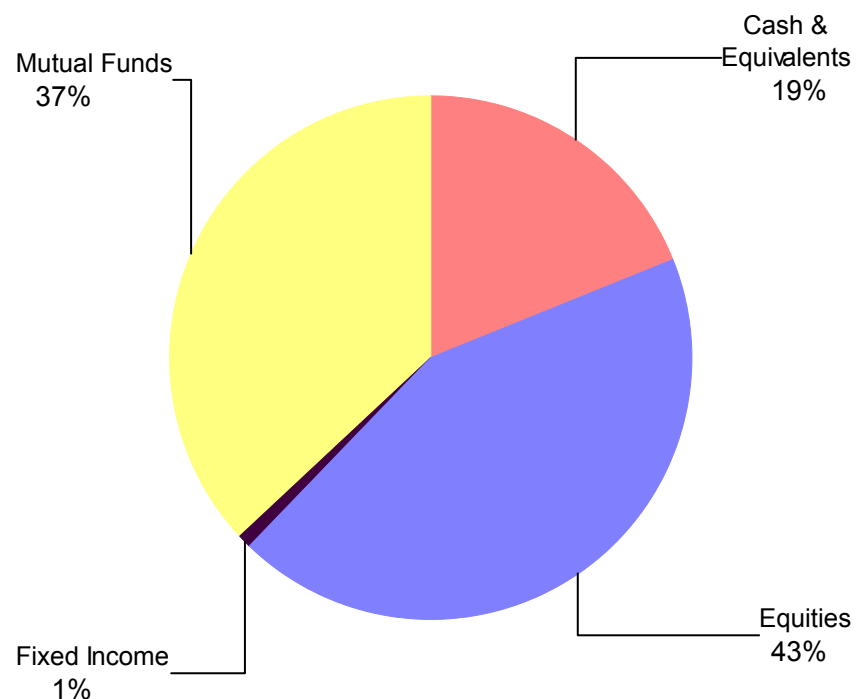
Money Market Fund Balance	Ticker Symbols	Total Value
SCHWAB MONEY MARKET FUND	SWMXX	\$1,200,227

\* Assets In and Out includes contributions and distributions  
Top 10 Mutual Funds % does not include Money Market Funds.

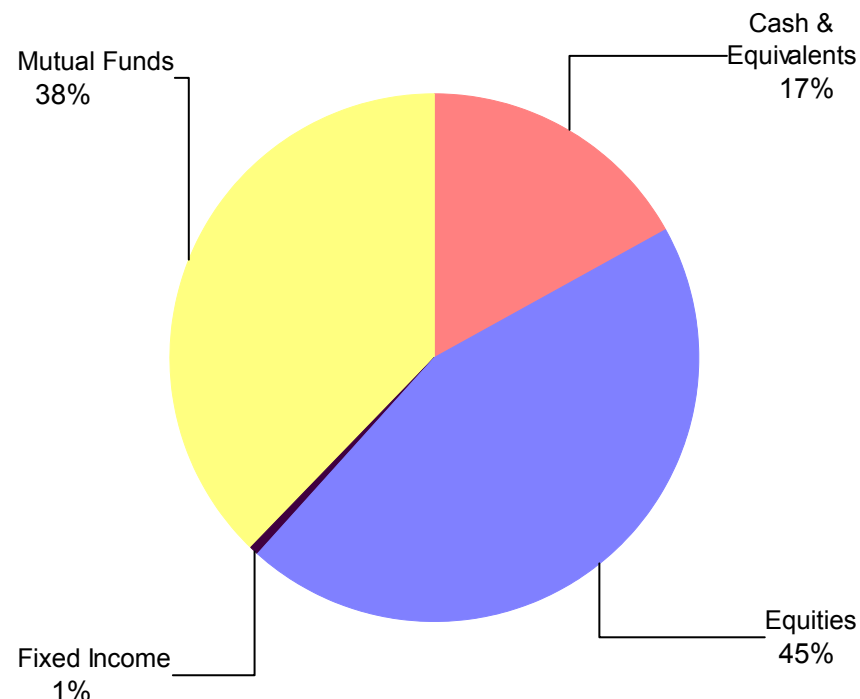
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**Market Value Allocation - Asset Classes**  
(Quarter over Quarter)

**09/30/2016**



**06/30/2016**

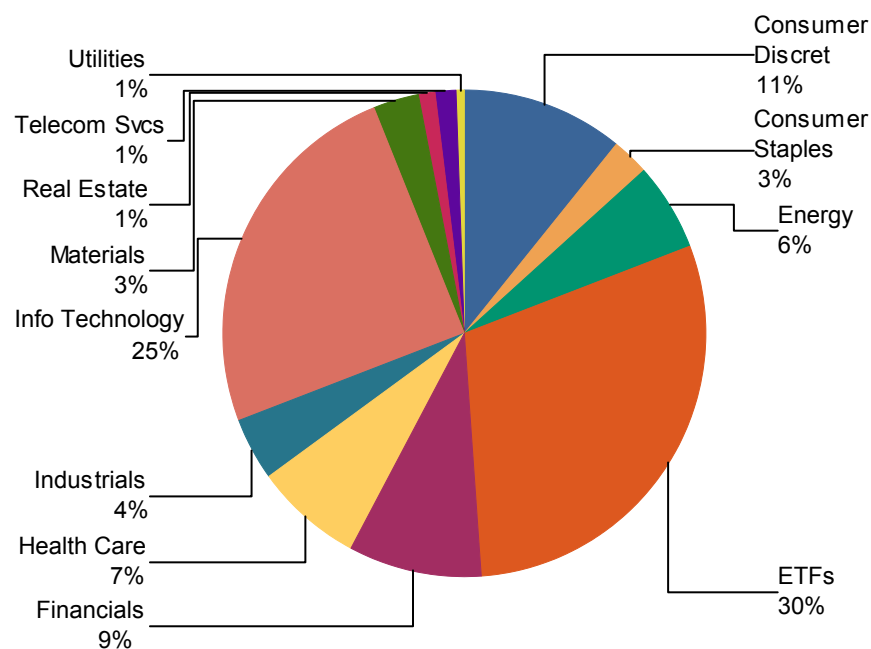


This chart illustrates the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of month-end. Money market mutual funds are classified under Cash & Equivalents.

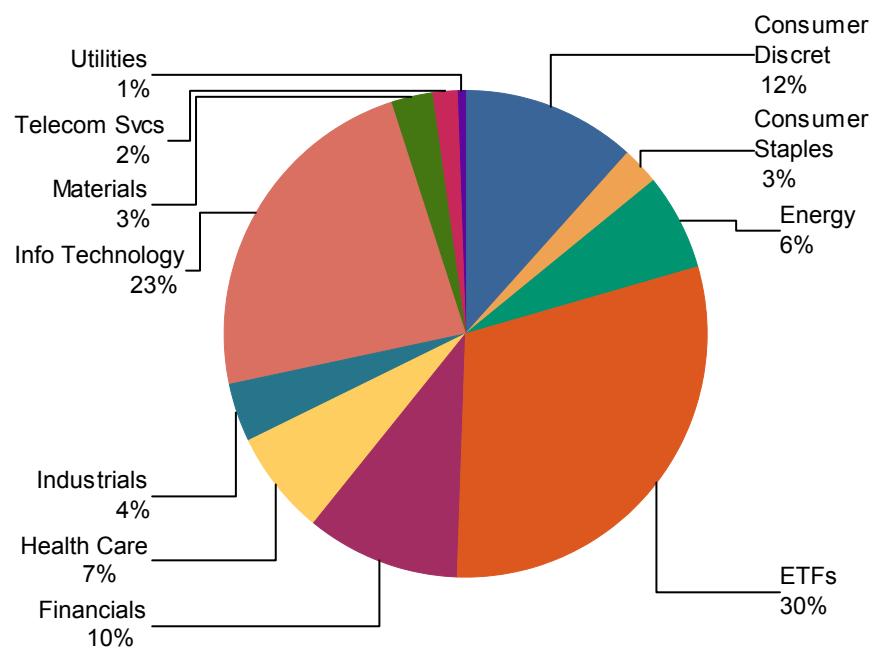
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**Market Value Allocation - Equity Sectors**

**09/30/2016**



**06/30/2016**

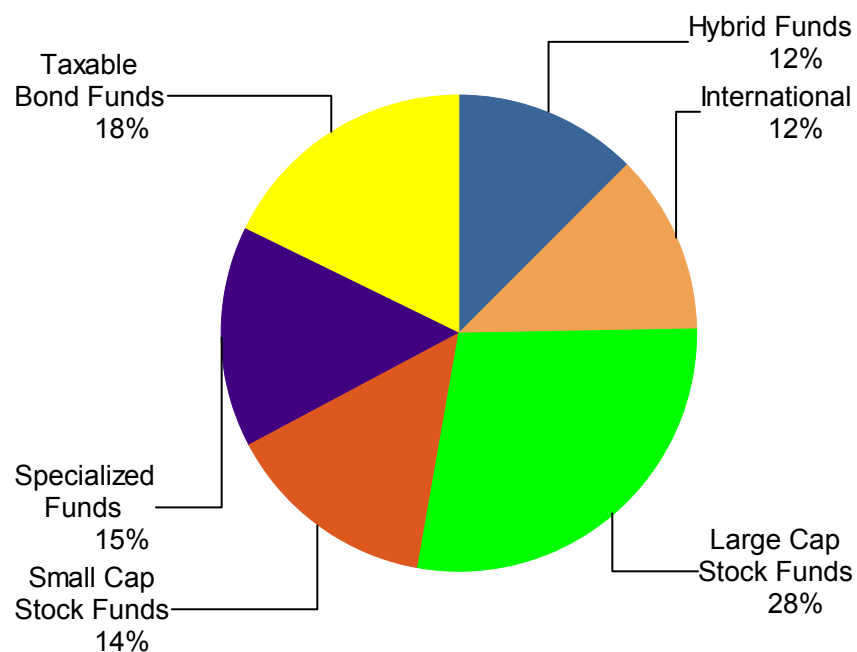


This chart illustrates the percent of PCRA participant assets in each equity sector, as classified by Standard & Poor's, as a percentage of total PCRA assets within equity securities. Percentages are calculated as of month-end.

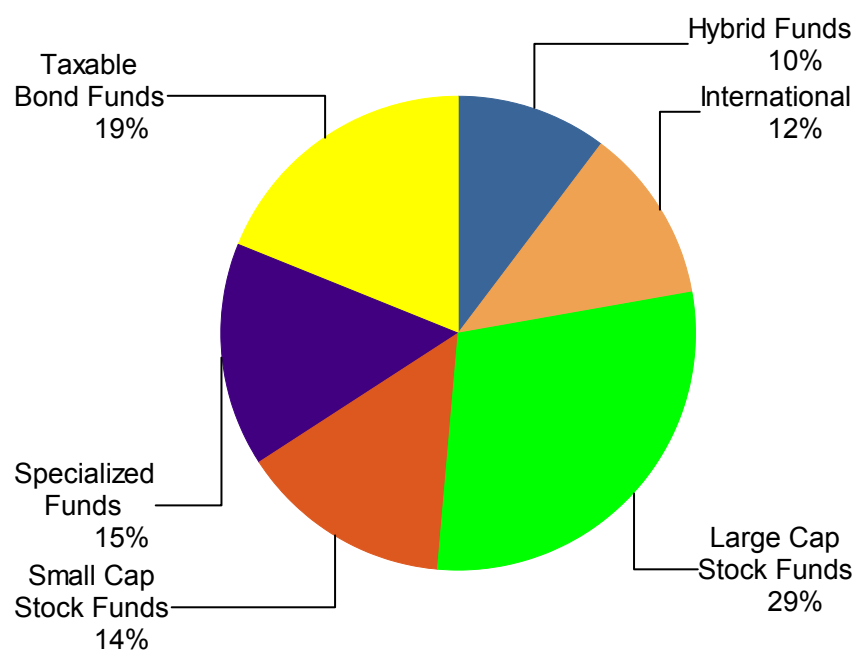
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**Market Value Allocation - Mutual Funds**

**09/30/2016**



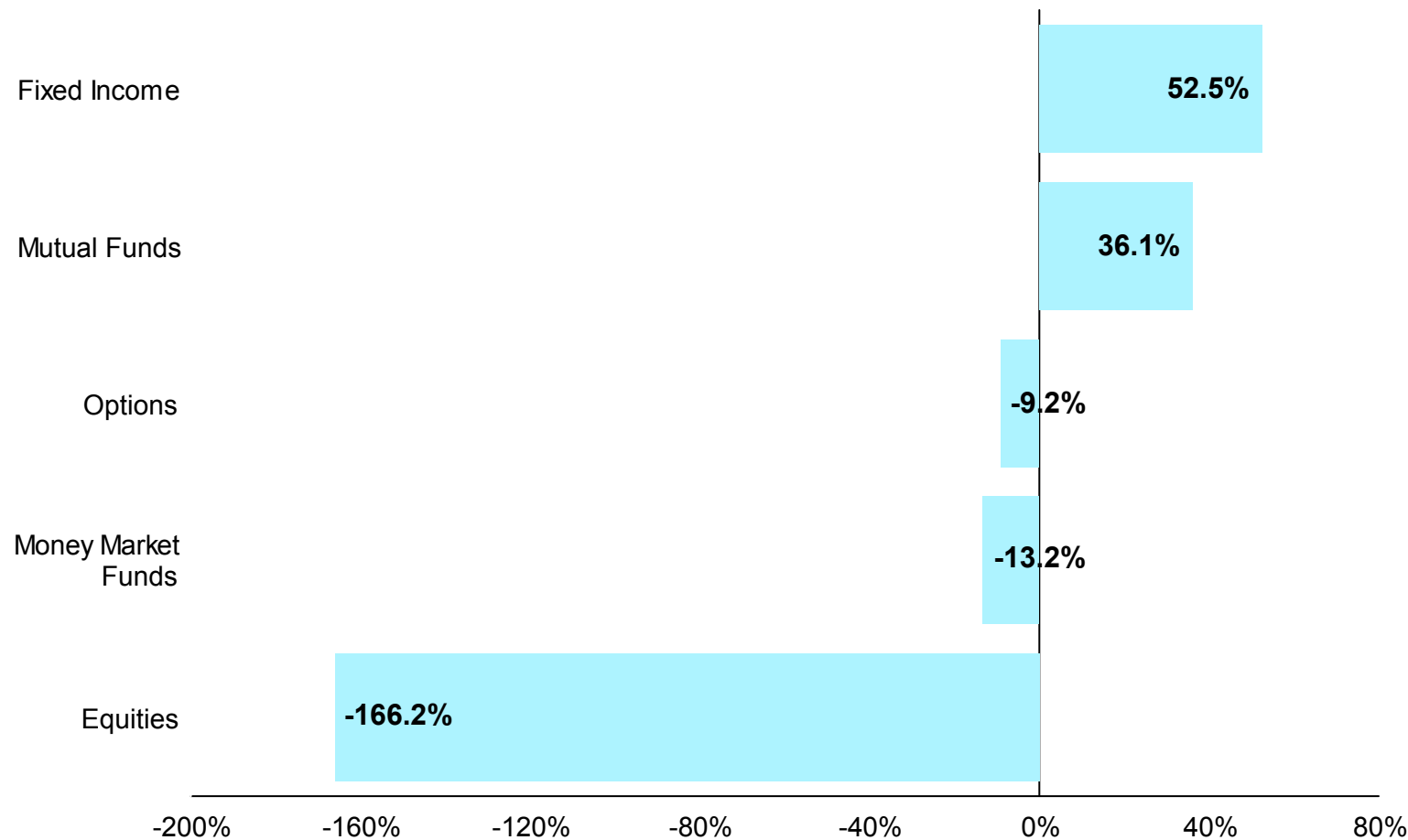
**06/30/2016**



This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month-end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

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Net Asset Flow - Asset Class  
(3-month period ending 9/30/2016)

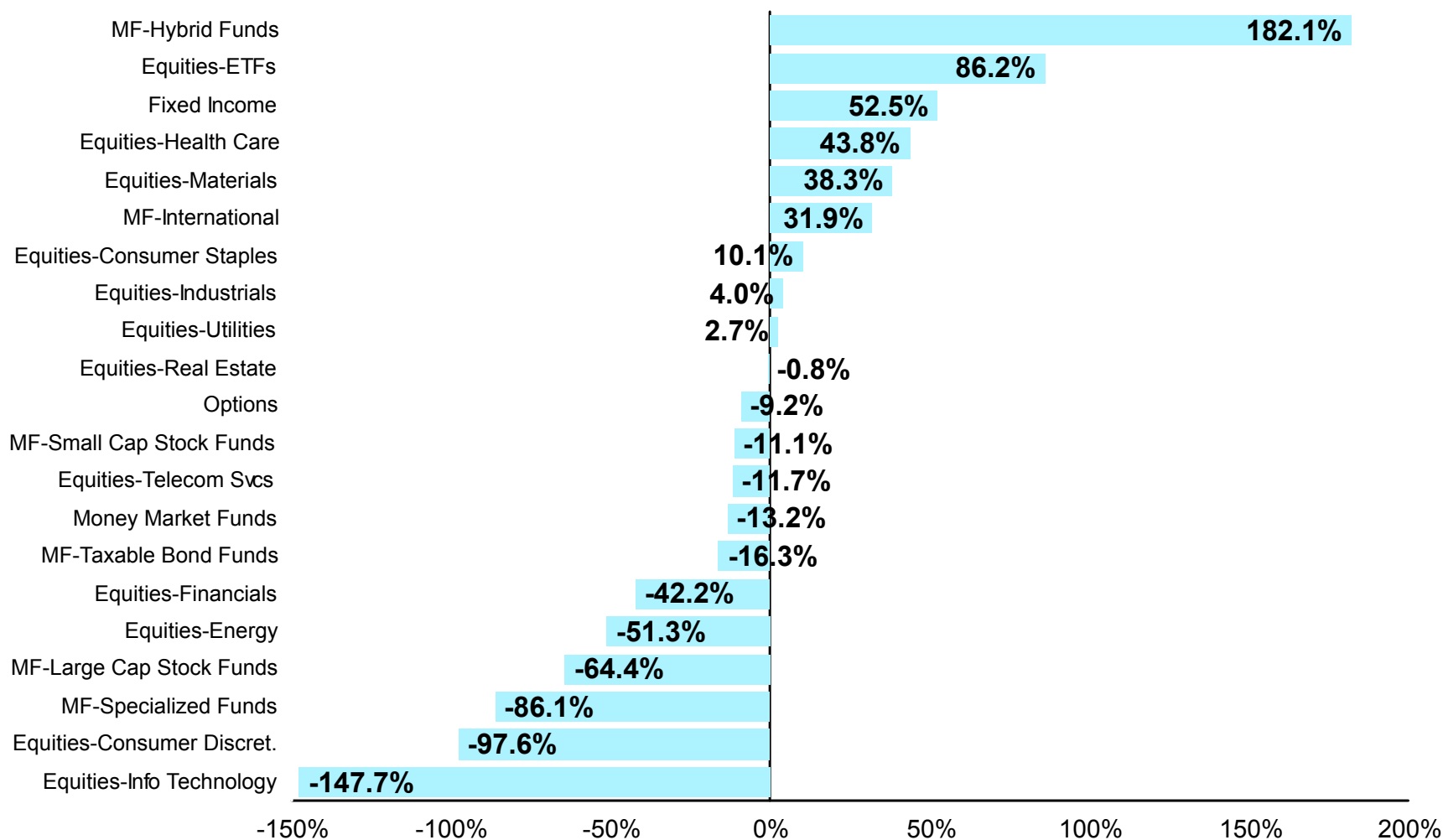


The chart illustrates the percent of total net flows within each asset class over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective asset class and dividing by the total net flows over the period. All data is for informational purposes only.

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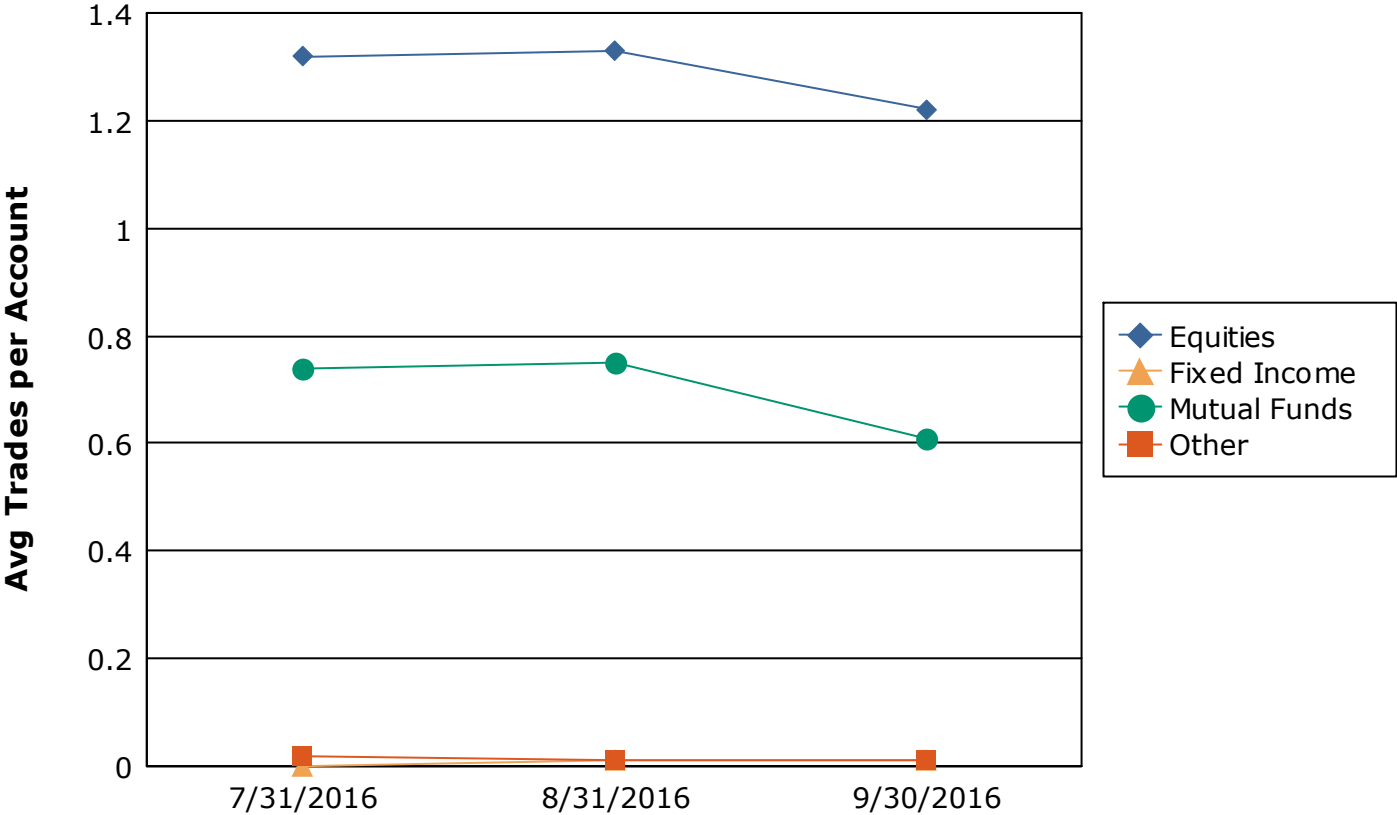
**Net Asset Flow - All Investment Categories**  
(3-month period ending 9/30/2016)



The chart illustrates the percent of total net flows within each investment category, as classified by Standard & Poor's and Morningstar Inc., over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

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Average Monthly Trades Per Account  
(3-month period ending 9/30/2016)

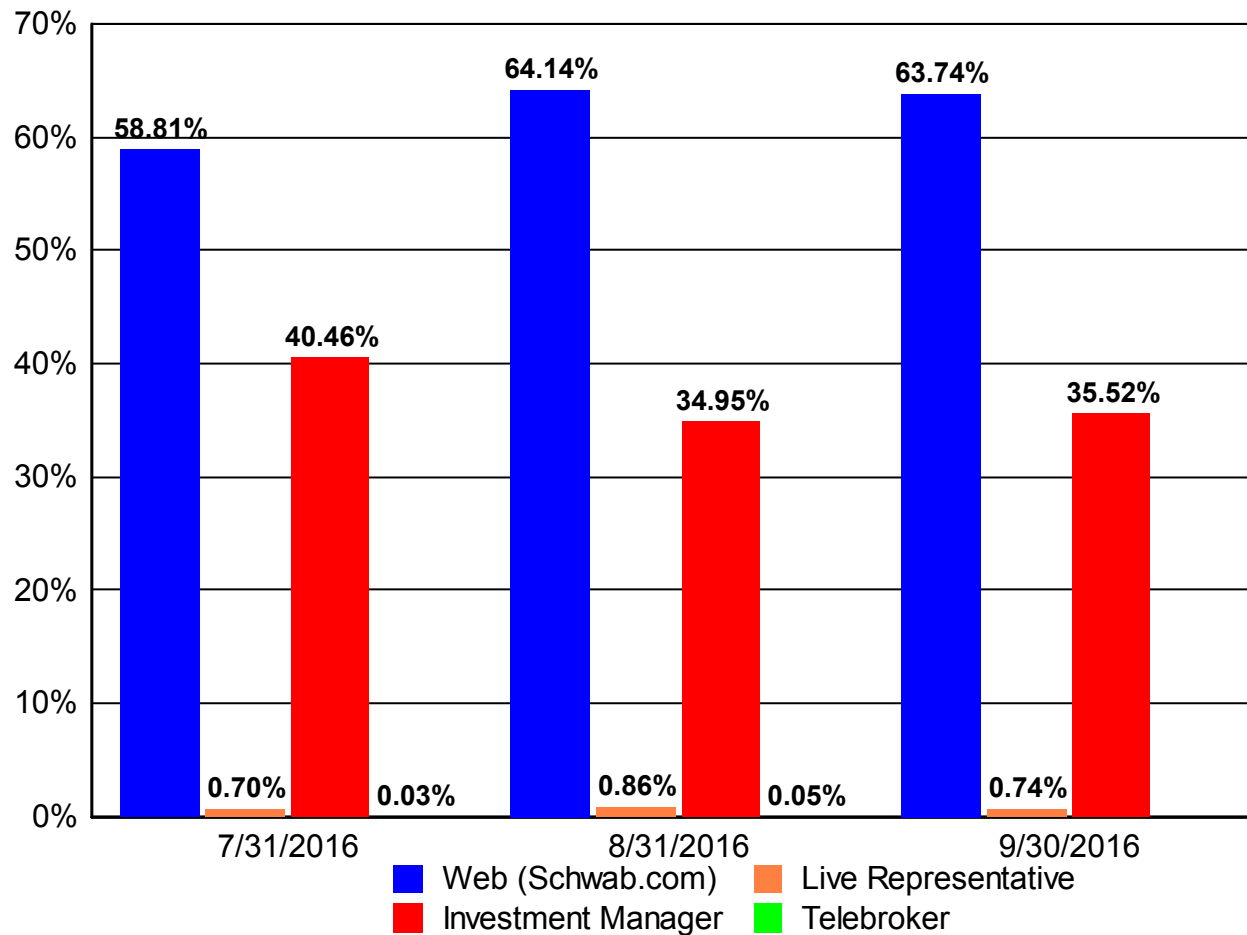


This chart illustrates the trades per account in each noted asset class over the last three-month period. Data is for informational purposes only.



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**Trading Channel Mix**  
(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the last three-month period. Data is for informational purposes only.