

Deferred Compensation Plan

BOARD REPORT 18-02

Date: January 16, 2018

To: Board of Deferred Compensation Administration

From: Staff

Subject: 2018 Board Elections

*Board of Deferred
Compensation Administration
John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Lita Payne
Robert Schoonover
Don Thomas*

Recommendation:

That the Board of Deferred Compensation Administration receive and file staff update regarding upcoming elections for the Board of Deferred Compensation Administration.

Discussion:

In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration that included the addition of directly elected participant representatives for the Los Angeles City Employees' Retirement System (LACERS), Los Angeles Fire and Police Pensions (LAFPP), Department of Water and Power (DWP) Active, and retired employee participants.

The terms for both the **DWP Active Participant Representative** and the **Retired Participant Representative** will expire on June 30, 2018. The election to fill these positions will be held on May 11, 2018, with new terms beginning July 1, 2018 and ending June 30, 2021. Key dates for this election are:

Early March 2018	Eligible participants within the active DWP Participant Representative and Retired Participant Representative populations will be advised via general mailing of the election and their eligibility to run for the seats
March 15, 2018	Nominating petitions will be made available
March 29, 2018	Deadline for submission of signed petitions
Late April 2018	Ballots will be mailed
May 11, 2018	Election Day; all ballots must be received by this date

The Office of the City Clerk administers this election on behalf of the Board. Personnel staff work closely with the City Clerk on establishing timelines, drafting and disseminating communications, and otherwise coordinating the election process. Staff will continue to update the Board as the election process progresses.

No elections will occur in 2019. The next Board elections after the 2018 elections would be for the Active LACERS and LAFPP Participant Representative seats, to be held in May 2020 for terms beginning July 1, 2020.

Submitted by: _____
Leonard Hyman

Approved by: _____
Steven Montagna