

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

October 18, 2016

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the September 6, 2016 special meeting of the Board of Deferred Compensation Administration.
- (4) **Investment Review for Quarter Ending 06/30/16:** Presentation of quarterly investment performance review from Mercer Investment Consulting for the period ending 06/30/2016.
- (5) **Board Report 16-27: Third Party Administrator Transition Update/Proposed Implementation Date/Empower Contract Extension** – Recommendation to (a) receive and file update regarding Third Party Administrator transition, (b) approve a tentative transition target date to occur within the third quarter of 2017; and (c) approve attached draft report to City Council requesting extension of incumbent provider contract.
- (6) **Board Report 16-28 Deferred Compensation Plan Governance & Investment Committees** – Recommendation that the Board of Deferred Compensation Administration (a) refer a review of Plan resources, the Plan Document and Board Bylaws to the Plan Governance & Administrative Issues Committee; and (b) refer a review of the Plan's Investment Policy Statement and investments menu to the Plan Investments Committee.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm.
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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(7) Board Report 16-29 Deferred Compensation Plan FY 16/17 Proposed Metrics -

Recommendation to receive and file report regarding Deferred Compensation Plan goals and metrics, (b) adopt new goal of increasing the gross number of new enrollment by 5% in FY 16/17; (c) adopt new goal of increasing average participant contributions by 2% in FY 16/17; (d) adopt new goal of decreasing the total number of full distributions by 3% in FY 16/17; and (e) adopt new goal of reducing outgoing rollovers by 5% in FY 16/17.

(8) Board Report 16-30 Plan Training/Travel Program for FY 2017-18 – Recommendation to approve proposed Training Program for Fiscal Year 2017-18.

(9) Board Report 16-31 Quarterly Reimbursements – Recommendation to approve reimbursements from the Deferred Compensation Plan Reserve Fund to the Personnel Department for \$240,995.38 and City Attorney for \$57,906 for the quarters ending 03/31/16 through 06/30/16.

(10) Board Report 16-32 Plan Projects & Activities Report - Recommendation to receive and file staff's update on Plan projects and activities during September 2016

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|-----------------------|-------------------------|--------------------|
| - Union Bank Contract | - Communications | - Operations |
| - Projects List | - Administration | - Meeting Calendar |
| - Staffing Review | - Committee Assignments | -NAGDCA Conference |

CONCLUDING ITEMS

(11) Requests for Future Agenda Items

(12) Future Meeting Dates: November 15, 2016

(13) Adjournment

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