

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

July 18, 2017

9:00 a.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the April 18, 2017 meeting of the Board of Deferred Compensation Administration.
- (4) **Plan Administrator Quarterly Review: 03/31/17** – Presentation from Empower Retirement regarding Deferred Compensation Plan participant activity and statistics for quarter ending March 31, 2017.
- (5) **Board Report 17-22: Third Party Administrator Transition Update** – Recommendation to (a) receive and file update regarding the Deferred Compensation Plan's Third Party Administrator (TPA) transition and (b) approve retaining Qualified Domestic Relations Order (QDRO) processing as an internal function performed by City staff.
- (6) **Board Report 17-23: Investment Committee Recommendations** – Recommendation to (a) adopt proposed optimizations to asset allocations within the Plan's risk-based asset allocation funds; and (b) adopt proposed revisions to the Plan's Investment Policy Statement.
- (7) **Board Report 17-24: Travel Policy Recommendations** – Recommendation to approve modifications to the Plan's Training/Education/Travel Policy as delineated in staff report that will: (a) designate the Board Chairperson as the approving authority of Board member and Plan staff training/travel reimbursement requests, designate the Vice Chairperson as the approving authority of the Board Chairperson's Plan training/travel reimbursement requests, and approve changes to the Plan's Training/Education/Travel Policy as delineated in this report establishing a process for the Board to resolve contrary findings relative to individual training/travel reimbursement requests; and (b) receive and file information on current practices to expedite processing of training/travel reimbursements.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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(8) Board Report 17-25: Plan Projects & Activities Report - Recommendation receive and file staff's update on Plan projects and activities during June 2017:

- Committee Meetings - Communications - Operations
- Projects List - Administration - Meeting Calendar
- Staffing Review - Committee Assignments

CONCLUDING ITEMS

- (9) Requests for Future Agenda Items**
- (10) Next Regular Meeting Date: August 15, 2017**
- (11) Adjournment**

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