

AGENDA – **SPECIAL MEETING**

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

August 22, 2017

9:00 a.m.

700 E. Temple Street, Room 350
Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the June 20, 2017 and July 18, 2017 meetings of the Board of Deferred Compensation Administration.
- (4) **Plan Investments Quarterly Review: 06/30/17** – Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for quarter ending June 30, 2017.
- (5) **Board Report 17-28: FDIC-Insured Savings Account Procurement** – Recommendation for the Board to (a) approve terminating the contract negotiation process with Union Bank to be a third provider for the Plan's FDIC-Insured Savings Account; and (b) authorize staff to draft for its review and approval a Request for Proposal (RFP) for FDIC-Insured Savings Account investment service providers.
- (6) **Board Report 17-29: Third Party Administrator Transition Update** – Recommendation to (a) receive and file staff update regarding the Deferred Compensation Plan's Third Party Administrator (TPA) transition; and (b) approve replacing existing share classes for the Natixis Loomis Sayles Core Plus Bond Fund, Voya Mid-Cap Opportunities Fund, and Hartford Small Cap Growth Fund with share classes "Y," "Portfolio I," and "IB," respectively.
- (7) **Board Report 17-30: 2017 National Retirement Security Week Campaign** – Recommendation to approve staff's proposed promotional strategy for the 2017 National Retirement Security Week campaign, including the provision of \$2,500 for gift card incentives for participants establishing online account access during the month of October.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

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- (8) Board Report 17-31: Plan Projects & Activities Report** – Recommendation to receive and file staff update on Plan projects and activities during July 2017.
- Committee Meetings - Communications - Operations
 - Projects List - Administration - Meeting Calendar
 - Staffing Review - Committee Assignments

CONCLUDING ITEMS

- (9) Requests for Future Agenda Items**
- (10) Next Regular Meeting Date: September 19, 2017**
- (11) Adjournment**

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