

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

March 21, 2017

9:00-11:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Thomas Moutes
Robert Schoonover
Don Thomas

INTRODUCTORY

- (1) Call to Order
- (2) Public Comments

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the January 17, 2017 meeting of the Board of Deferred Compensation Administration.
- (4) **Investment Provider Presentation** - Presentation from Galliard Capital Management regarding the Deferred Compensation Plan Stable Value Fund.
- (5) **Plan Investments Quarterly Review: 12/31/16** – Presentation from Mercer Investment Consulting regarding Plan investment options for quarter ending 12/31/2016.
- (6) **Board Report 17-07: Investments Committee Policy Recommendations and Update on Investment Menu/Policy Statement Review** – Recommendation from Investments Committee to (a) adopt proposed changes to the Board's Governance Policies/Bylaws Section 7.2, providing the Board with greater latitude relative to addressing simultaneous service provider relationships with its Third Party Administrator (TPA) and investment providers; (b) find that the present inclusion of the Voya Mid-Cap Fund as part of the Plan's blended DCP Mid-Cap Fund does not provide a substantial risk of actual or perceived incentive for the incoming TPA, Voya Institutional Plan Services, to favor that investment over others within the Plan's investment menu; and (c) receive and file staff update regarding other activities of the Investments Committee relative to the Deferred Compensation Plan investment menu and the Investment Policy Statement.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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- (7) Board Report 17-08: Third Party Administrator Transition Update** – Recommendation to receive and file staff update regarding the Deferred Compensation Plan's Third Party Administrator (TPA) transition.
- (8) Board Report 17-09: Reserve Fund Reimbursements** - Recommendation to (a) receive and file status report on Deferred Compensation Plan budget accounts for quarter ending 12/31/16; and (b) approve reimbursements from the Deferred Compensation Plan Reserve Fund accounts to the Personnel Department for \$107,463.53 and City Attorney for \$25,482.54 for the quarter ending 12/31/16.
- (9) Board Report 17-10: Deferred Compensation Plan FY 16/17: Goals, Strategies and Metrics** - Recommendation to receive and file staff update regarding Deferred Compensation Plan goals, strategies and metrics for the 2016-17 fiscal year.
- (10) Board Report 17-11: Plan Projects & Activities Report** - Recommendation to receive and file updates on Plan projects and activities during January & February 2017:
- Committee Meetings - Communications - Operations
 - Projects List - Administration - Meeting Calendar
 - Staffing Review - Committee Assignments

CONCLUDING ITEMS

- (11) Requests for Future Agenda Items**
- (12) Next Regular Meeting Date: April 18 , 2017**
- (13) Adjournment**

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