

AGENDA – REGULAR MEETING

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

January 19, 2016

9:00 a.m. – 12:00 p.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

John R. Mumma, Chairperson

Michael Amerian, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Thomas Moutes, Second Provisional Chair

Raymond Ciranna, Third Provisional Chair

Linda P. Le

Wendy G. Macy

Robert Schoonover

Don Thomas

INTRODUCTORY

- (1) **Call to Order**
- (2) **Public Comments**

ADMINISTRATIVE ITEMS

- (3) **Minutes:** Recommendation to approve minutes of the December 22, 2015 Special Meeting of the Board of Deferred Compensation Administration.
- (4) **Board Report 16-01: Election of Officers** – Recommendation to conduct election of Board officers for the period 2016-2017.
- (5) **Investment Provider Presentation & Plan Quarterly Investment Performance Review for Quarter Ending 09/30/15:** Presentation from Loomis Sayles (Manager of the Active Bond portfolio of the DCP Bond Fund) regarding performance of the Natixis Loomis Sayles Core Plus Bond Fund; and presentation of quarterly investment performance review from Mercer Investment Consulting for the period ending 9/30/2015.
- (6) **Board Report 16-02: Request for Proposal – Third Party Administration** – Recommendation to (a) adopt and authorize release of the draft Request for Proposal (RFP) for Third-Party-Administrative Services according to the timetable indicated in the staff report; and (b) receive and file update regarding progress of this procurement.
- (7) **Board Report 16-03: Indirect Reimbursements and CAP Rate** – Recommendation to (a) receive and file staff's discussion on reimbursement methodology for administrative and operational costs of the Deferred Compensation Plan; and (b) direct staff to use the Personnel Department's Special "Balance of Department – Support Services" Rate and the City Attorney Special "Municipal Counsel & Legislative Services" Rate for future calculations of Plan staffing indirect costs, and to retroactively adjust reimbursements for prior fiscal years dating back to Fiscal Year 2007/2008.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at perdcp@lacity.org. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at http://per.lacity.org/DeferredComp/Deferred_Comp_Agendas.htm
- (e) Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/departments-commissions-committees-boards>

AGENDA – REGULAR MEETING (continued)

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- (8) **Board Report 16-04: Stable Value Fund Contract** – Recommendation to review and approve the proposed contract with Galliard Capital Management for the Deferred Compensation Plan Stable Value Fund.
- (9) **Board Report 16-05: Auto-Enrollment Program Update** – Recommendation to a) receive and file staff's update related to the implementation of the Auto-Enrollment Program (AEP), and b) authorize the Board Chairperson to issue a communication on behalf of the Board to the City Controller with respect to implementing the payroll functionality for the AEP.
- (10) **Board Report 16-06: 2015 Board Meetings Attendance Review:** Recommendation to receive and file information regarding 2015 Board and Committee meeting attendance.
- (11) **Board Report 16-07: Plan Projects & Activities Report** – Recommendation to receive and file staff's update on Plan projects and activities during December 2015.
- Communications
 - Operations
 - Administration
 - Staffing & Committee Assignments
 - Informational Items & Updates
 - Projects List
 - Meeting Calendar

CONCLUDING ITEMS

- (12) **Requests for Future Agenda Items**
- (13) **Future Meeting Dates:** February 16, 2016
- (14) **Adjournment**

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