

Deferred Compensation Plan

BOARD REPORT 18-03

Date: January 16, 2018

To: Board of Deferred Compensation Administration

From: Staff

Subject: 2017 Board/Committee Meetings Attendance Review

*Board of Deferred
Compensation Administration*
John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Raymond Ciranna, Second Provisional Chair
Wendy G. Macy, Third Provisional Chair
Linda P. Le
Lita Payne
Robert Schoonover
Don Thomas

Recommendation:

That the Board of Deferred Compensation Administration receive and file staff update regarding 2017 Board and Committee meeting attendance.

Discussion:

At the December 21, 2010 meeting of the Board of Deferred Compensation Administration, the Board requested that staff report annually on the attendance of all Board members and Committee members at their respective meetings. During 2017, there were a total of 11 Board meetings, with nine regular meetings and two special meetings in August and December 2017.

A. Board Meeting Attendance

Board of Deferred Compensation Administration 2017 Regular Meeting Attendance

2017 Regular Board Meeting Attendance	
John R. Mumma , Chair LAFPP Participant Representative	100%
Michael Amerian , Vice-Chair LACERS Participant Representative	29%
Cliff Cannon , First Provisional Chair Retired Participant Representative	71%
Raymond Ciranna , Second Provisional Chair LAFPP General Manager	71%
Wendy G. Macy , Third Provisional Chair Personnel Department General Manager	100%
Don Thomas DWP Participant Representative	71%
Tom Moutes LACERS General Manager	86%
Linda P. Le DWP Retirement Plan Manager	43%
Robert Schoonover Organized Labor Representative	57%

2017 Special Board Meeting Attendance		
	8/22/17	12/5/17
John R. Mumma , Chair LAFPP Participant Representative	x	x
Michael Amerian , Vice-Chair LACERS Participant Representative	x	x
Cliff Cannon , First Provisional Chair Retired Participant Representative	x	x
Raymond Ciranna , Second Provisional Chair LAFPP Department General Manager	x	x
Wendy G. Macy , Third Provisional Chair Personnel Department General Manager	x	x
Don Thomas DWP Participant Representative	x	
Tom Moutes LACERS General Manager		
Linda P. Le DWP Retirement Plan Manager		
Robert Schoonover Organized Labor Representative		x

B. Committee Meeting Attendance

During 2017, there were two Investment Committee meetings and one Plan Governance Committee meeting.

2017 Investment Committee Meeting Attendance		
	1/26/17	4/13/17
Raymond Ciranna LAFPP General Manager	X	X
Tom Moutes LACERS General Manager	X	X
Michael Amerian LACERS Participant Representative	X	
Don Thomas DWP Participant Representative	X	

2017 Plan Governance and Administrative Issues Meeting Attendance	
	3/21/17
John R. Mumma LAFPP Participant Representative	x
Cliff Cannon Retired Participant Representative	x
Linda P. Le DWP Retirement Plan Manager	
Michael Amerian LACERS Participant Representative	
Raymond Ciranna* LAFPP General Manager <i>*Not a Committee Member</i>	x

Detailed attendance of the nine regularly-scheduled Board meetings has been included in **Attachment A**.

Submitted by: _____
Leonard Hyman

Approved by: _____
Steven Montagna

2017 Regular Board Meeting Attendance								
	1/17/17	3/21/17	4/18/17	6/20/17	7/18/17	9/19/17	10/17/17	Rate
John R. Mumma , Chair LAFPP Participant Representative	x	x	x	x	x	x	x	100%
Michael Amerian , Vice-Chair LACERS Participant Representative			x			x		29%
Cliff Cannon , First Provisional Chair Retired Participant Representative	x	x	x	x	x			71%
Raymond Ciranna , Second Provisional Chair LAFPP General Manager	x	x		x	x		x	71%
Wendy G. Macy , Third Provisional Chair Personnel Department General Manager	x	x	x	x	x	x	x	100%
Don Thomas DWP Participant Representative	x	x			x	x	x	71%
Tom Moutes , Second Provisional Chair LACERS General Manager	x		x	x	x	x	x	86%
Linda P. Le DWP Retirement Plan Manager	x		x	x				43%
Robert Schoonover <i>Organized Labor Representative</i>	x	x		x	x			57%