

# Deferred Compensation Plan BOARD REPORT 16-11

Date: February 9, 2016

To: Board of Deferred Compensation Administration

From: Staff

Subject: Status of DCP Contracts

Board of Deferred  
Compensation Administration  
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## **Recommendation:**

That the Board of Deferred Compensation receive and file this quarterly report regarding the status of Deferred Compensation Plan contracts.

## **Discussion:**

Following is an overview of the current status of Plan contracts:

No.	CONTRACTOR	SERVICES	CONTRACT NO.	CONTRACT TERM	CONTRACT CEILING AMOUNT	INITIATE SUCCESS -OR RFP	COMMENTS
1	Galliard Capital Management	Investment Management Services: <i>Stable Value Fund</i>	<i>Pending</i>	7/1/2015 – 6/30/2020	N/A	1/1/2019	Finalizing contract w/ provider & Board counsel.
2	Mercer Investment Consulting	Consulting Services: <i>Investments and Communications</i>	<i>Pending</i>	7/1/2015 – 6/30/2018	\$270,000	1/1/2017	Pending execution; waiting on final approval from CAO/Mayor
3	Segal Consulting	Consulting Services: <i>Plan Administration and Communications</i>	<i>Pending</i>	7/1/2015 – 6/30/2018	\$180,000	1/1/2017	Pending execution; waiting on final approval from CAO/Mayor
4	Bank of the West	Bank Deposit Account Provider	C-126935	10/1/2014 – 9/30/2019	N/A	4/1/2018	None
5	East West Bank	Bank Deposit Account Provider	C-124757	10/1/2014 – 9/30/2019	N/A	4/1/2018	None
6	Empower Retirement	Deferred Compensation Plan Third Party Administrator	C-112352	1/1/2007 – 12/31/2011 <i>Extension:</i> 1/1/2012 – 12/31/2016	N/A	7/2015	RFP in progress; selection recommendation anticipated for June 2016.
7	Steptoe & Johnson <i>* contracted by City Attorney</i>	Deferred Compensation Plan Tax Counsel	C-123044 C-123044-1	8/27/2013 – 8/26/2016	Original amount \$10,000  Increased to \$20,000	N/A	Amended in Jan. 2016 to increase ceiling from \$10,000 to \$20,000.

Submitted by: \_\_\_\_\_  
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Reviewed by: \_\_\_\_\_  
Alexandra Castillo

Approved by: \_\_\_\_\_  
Steven Montagna