



CITY OF *Los Angeles*

DEFERRED COMPENSATION PLAN

BOARD REPORT 18-33

Date: July 17, 2018

To: Board of Deferred Compensation Administration (Board)

From: Staff

Subject: Election of Officer(s)

Board Members

John R. Mumma
Chairperson

Vacant

Vice-Chairperson

Raymond Ciranna
First Provisional Chair

Robert Schoonover
Second Provisional Chair

Wendy G. Macy
Third Provisional Chair

Joshua Geller

Hovhannes Gendjian

Neil Guglielmo

Linda P. Le

Thomas Moutes

Recommendation:

That the Board conduct an election for the vacant Vice-Chairperson officer position and any other officer vacancies that may result from this action.

Discussion:

In accordance with its Governance Policies/Bylaws, the Board elects a Chairperson, Vice-Chairperson, and First, Second, and Third Provisional Chairs as Board officers at its first meeting in every even-numbered year. The last such election of officers took place on January 16, 2018.

The Vice-Chairperson officer position became vacant upon the departure of former Board member Michael Amerian. Filling the vacant Vice-Chairperson officer position has been deferred pending the results of the 2018 *regular* elections (for the **Retired Participant Representative** and **DWP Active Participant Representative**) and the 2018 *special* election for the **LACERS Active Participant Representative**. All elections have been held and the Board is now fully constituted. Following is the current list of Board officers:

Officer Position	Incumbent
Chairperson	John R. Mumma
Vice-Chairperson	Vacant
First Provisional Chair	Raymond Ciranna
Second Provisional Chair	Robert Schoonover
Third Provisional Chair	Wendy G. Macy

If the Vice-Chairperson position is filled by any Board member currently serving in another officer position, an additional election or elections will need to be held to fill resulting vacancies. Staff recommends that the Board conduct an election for the vacant Vice-Chairperson officer position and any other officer vacancies that may result from this action.

Submitted by: _____
Kevin Hirose

Approved by: _____
Steven Montagna