



Board of Deferred Compensation Administration

Regular Meeting Agenda May 21, 2024

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

* *This meeting will be held in-person.*

Members of the public desiring to speak on an agenda item should inform the Board Chairperson upon the Chairperson’s request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the Board meeting or address the Board in public comment must call (669) 900-6833, enter access code 878 6878 3462#, and then press # again. In order to make public comments, please press *9 to request to speak and press *6 to unmute and speak when prompted.**

View a livestream of the meeting at bit.ly/BDCA-livestream.

Board of Deferred Compensation Administration
Thomas Moutes <i>Chair</i>
Neil Guglielmo <i>Vice-Chair</i>
Jeremy Wolfson <i>First Provisional Chair</i>
Joseph Salazar <i>Second Provisional Chair</i>
Matthew Benham <i>Third Provisional Chair</i>
Dana H. Brown
Linda P. Le
Carl Lurvey
Simboa Wright

Introductory

- (1) Call to Order
- (2) Public Comments

Administrative Items

- (3) **Minutes** — Recommendation to approve the minutes of the April 16, 2024 regular Board meeting.
- (4) **Board Report 24-21: Screening Criteria for Government Money Market Mutual Fund Search** — Recommendation that the Board approve the screening criteria for a government money market mutual fund search as recommended by the Plan’s

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at LA457@lacity.org.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <https://lacity.gov/government/subscribe-agendas/boards-commissions-committees>.
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CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

investment consultant, Mercer, in order to produce an initial list of mutual funds for consideration by the Investments Committee.

- (5) **Board Report 24-22: 2024 DCP Participant Questionnaire** — Recommendation that the Board provide feedback and approval for the 2024 DCP Participant Questionnaire.
- (6) **Board Report 24-23: Quarterly Staffing Reimbursements – First Quarter 2024** — Recommendation that the Board approve reimbursements from the Deferred Compensation Plan (DCP) Reserve Fund to the City Attorney in the amount of **\$25,792.96** for staff providing direct support of the DCP during the quarter ending March 31, 2024.

Informational Items

- (7) **Board Report 24-24: Human Resources & Payroll (HRP) Project Update** — Update on the current status of Deferred Compensation Plan items included in the HRP Project.
- (8) **Plan Administrator Presentation** — Presentation from Voya Financial on the DCP Retirement calculator and new Participant Dashboard.
- (9) **Quarterly Investment & Economic Review: First Quarter 2024** — Presentation from Mercer Investment Consulting regarding Deferred Compensation Plan investment options for the quarter ending March 31, 2024.
- (10) **Board Report 24-25: DCP Projects and Activities Report: April 2024** — Presentation regarding DCP project and activity updates for April 2024.

Concluding Items

- (11) **Requests for Future Agenda Items**
- (12) **Next Meeting Date: Regular Meeting – June 18, 2024**
- (13) **Adjournment**

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