

Thomas Moutes  
CHAIRPERSON

Raymond Ciranna  
VICE-CHAIRPERSON

Joshua Geller  
John Gendjian  
Linda P. Le  
Wendy G. Macy  
John R. Mumma  
Lita Payne  
Robert Schoonover



ERIC GARCETTI  
MAYOR

March 6, 2020

## **NOTIFICATION OF ELECTION BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE PARTICIPANT LACERS REPRESENTATIVE**

The Office of the City Clerk – Election Division, on behalf of the City of Los Angeles Deferred Compensation Plan (the “DCP”), will be administering an election for the Board of Deferred Compensation Administration. This will be for the seat held by a representative who is an active participant in the DCP and also an active employee member of the Los Angeles City Employees’ Retirement System (LACERS). The term for this position will begin July 1, 2020 and will end June 30, 2023.

### *Election Details*

Eligible participants interested in running for this position may obtain a nominating petition packet at the public counter of the DCP in the Employee Benefits Division in City Hall, 200 North Spring Street, Room 867 starting on **Friday, March 20, 2020 at 8:00 a.m.** Petitions must be returned by **Friday, April 3, 2020 no later than 4:00 p.m.** to the Employee Benefits Division at the address listed above.

You are eligible to run as a candidate if you are an active employee participant in the DCP and also an active employee member of LACERS. To qualify as a candidate, you must obtain a minimum of 100 but not more than 200 valid signatures from current active employee participants in the DCP who are also active employee members of LACERS.

Election ballots and instructions for completion and submission will be mailed by the Office of the City Clerk – Election Division to eligible participants beginning April 27, 2020. Ballots must be received by the Office of the City Clerk – Election Division by **5:00 p.m. on Friday, May 15, 2020.**

### *About the Board*

The Board is responsible for oversight of the City’s DCP. These responsibilities include plan design, vendor selection, investment review, review of hardship withdrawal appeals, and all related matters affecting administration of the DCP.

Board members attend regular monthly meetings, approximately two hours in length, which are generally held on the third Tuesday of each month. They can also expect to spend approximately 2-4 hours each month reviewing materials for these meetings. In addition, the Board may periodically conduct special meetings. There is no compensation provided for serving on the Board.

A copy of the election policy and a detailed elections schedule is available at the DCP website at <https://LA457.com/Elections2020>. If you have any questions about the elections process, please feel free to contact Mindy Lam at (213) 978-1644 or via email at [Mindy.Lam@lacity.org](mailto:Mindy.Lam@lacity.org).