BOARD OF DEFERRED COMPENSATION ADMINISTRATION

CITY OF LOS ANGELES

PERSONNEL DEPARTMENT
EMPLOYEE BENEFITS DIVISION
200 NORTH SPRING STREET ROOM 867

200 NORTH SPRING STREET, ROOM 867 LOS ANGELES. CA 90012

Thomas Moutes

Raymond Ciranna

Joshua Geller John Gendjian Linda P. Le Wendy G. Macy John R. Mumma Lita Payne Robert Schoonover



ERIC GARCETTI

March 6, 2020

NOTIFICATION OF ELECTION BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE PARTICIPANT LAFPP REPRESENTATIVE

The Office of the City Clerk – Election Division, on behalf of the City of Los Angeles Deferred Compensation Plan (the "DCP"), will be administering an election for the Board of Deferred Compensation Administration. This will be for the seat held by a representative who is an active participant in the DCP and also an active employee member of the Los Angeles Fire & Police Pensions (LAFPP). The term for this position will begin July 1, 2020 and will end June 30, 2023.

Election Details

Eligible participants interested in running for this position may obtain a nominating petition packet at the public counter of the DCP in the Employee Benefits Division in City Hall, 200 North Spring Street, Room 867 starting on Friday, March 20, 2020 at 8:00 a.m. Petitions must be returned by Friday, April 3, 2020 no later than 4:00 p.m. to the Employee Benefits Division at the address listed above.

You are eligible to run as a candidate if you are an active employee participant in the DCP and also an active employee member of LAFPP. To qualify as a candidate, you must obtain a minimum of 100 but not more than 200 valid signatures from current active employee participants in the DCP who are also active employee members of LAFPP.

Election ballots and instructions for completion and submission will be mailed by the Office of the City Clerk – Election Division to eligible participants beginning April 27, 2020. Ballots must be received by the Office of the City Clerk – Election Division by **5:00 p.m. on Friday, May 15, 2020**.

About the Board

The Board is responsible for oversight of the City's DCP. These responsibilities include plan design, vendor selection, investment review, review of hardship withdrawal appeals, and all related matters affecting administration of the DCP.

Board members attend regular monthly meetings, approximately two hours in length, which are generally held on the third Tuesday of each month. They can also expect to spend approximately 2-4 hours each month reviewing materials for these meetings. In addition, the Board may periodically conduct special meetings. There is no compensation provided for serving on the Board.

A copy of the election policy and a detailed elections schedule is available at the DCP website at https://LA457.com/Elections2020. If you have any questions about the elections process, please feel free to contact Mindy Lam at (213) 978-1644 or via email at Mindy.Lam@lacity.org.