



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

Personnel Department | Employee Benefits Division
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Board of Deferred Compensation
Administration

Thomas Moutes, Chairperson
Raymond Ciranna, Vice Chairperson
Robert Schoonover, First Provisional Chair
Wendy G. Macy, Second Provisional Chair
Hovhannes Gendjian, Third Provisional Chair
Joshua Geller
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March 5, 2021

**NOTIFICATION OF UPCOMING ELECTION
BOARD OF DEFERRED COMPENSATION ADMINISTRATION
ACTIVE PARTICIPANT WPERP REPRESENTATIVE**

The Office of the City Clerk – Election Division, on behalf of the City of Los Angeles **Deferred Compensation Plan** (the “DCP”), will be administering an election for the **Board of Deferred Compensation Administration** (“Board”). This election will be for the seat held by a representative who is a current participant in the DCP (meaning they have an account balance with the DCP), and who is also an active employee participant of the **Water and Power Employees’ Retirement Plan (WPERP)**. The term for this position will begin July 1, 2021 and will end June 30, 2024.

Election Details

Eligible participants interested in running for this position may obtain candidate materials beginning **Thursday, March 18, 2021 at 8:00 a.m.** Candidate materials will be made available from the DCP by request either by email or in-person by appointment. Once completed, candidate materials must be returned **no later than Thursday, April 1, 2021 at 4:00 p.m.**, either by email or in-person by appointment. To obtain and return candidate materials, please contact Mindy Lam at the DCP at (213) 978-1644 or via email at mindy.lam@lacity.org.

You are eligible to run as a candidate for the WPERP Board seat if you are a current participant in the DCP (meaning you have an account balance with the DCP), and are also an active contributing member of WPERP. To qualify to be placed on the official ballot, you must obtain a minimum of 50 and not more than 100 valid signatures from current active participants in the DCP who are also actively contributing members to WPERP. Original and/or scanned signatures are acceptable.

Election ballots and instructions for completion and submission will be mailed by the Office of the City Clerk – Election Division to eligible participants beginning Thursday, April 22, 2021. Ballots must be received by the Office of the City Clerk – Election Division by **5:00 p.m. on Thursday, May 13, 2021**.

About the Board of Deferred Compensation Administration

The Board is responsible for oversight of the City’s DCP. These responsibilities include plan design, vendor selection, investment review, and all related matters affecting administration of the DCP.

Board members attend regular monthly meetings, approximately two hours in length, which are generally held on the third Tuesday of each month. They can also expect to spend approximately 2-4 hours each month reviewing materials for these meetings. In addition, the Board may periodically conduct special meetings. There is no compensation provided for serving on the Board.

A copy of the Board Election Policies and Procedures and elections schedule is available at the DCP website at LA457.com/elections2021.

If you have any questions about the elections process, please feel free to contact Mindy Lam at the DCP at (213) 978-1644 or via email at mindy.lam@lacity.org.