



# Board of Deferred Compensation Administration

## Investments Committee Special Meeting Agenda April 2, 2024

9:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

*\* This meeting will be held in-person.*

Members of the public desiring to speak on an agenda item should inform the Chairperson upon the Chairperson’s request for public comment. Upon recognition by the Chairperson, speakers should identify themselves and limit comments to the specific agenda item. **Any person wishing to observe the meeting or address the Committee in public comment may do so in person or remotely via telephone. For public comment by telephone, dial (669) 900-6833, enter access code 828 5691 5555#, and then press # again. In order to make public comments, please press \*9 to request to speak and press \*6 to unmute and speak when prompted.** View a livestream of the meeting at [bit.ly/BDCA-livestream](http://bit.ly/BDCA-livestream).

### Introductory

- (1) Call to Order
- (2) Public Comments

### Administrative Items

- (3) **DCP Investment Options Structure Review - Follow-Up on Capital Preservation and Asset Allocation Options** - That the Investments Committee: 1) Affirm the Stable Value Fund as a capital preservation option in the DCP investment menu; 2) Approve the replacement of the FDIC Savings Account option with a government money market option; 3) Affirm the use of target risk fund model portfolios and consider optimization of their current allocations; **OR** request further

**Notice to Paid Representatives**

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 et seq. More information is available at [ethics.lacity.org/lobbying](http://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

**Notes:**

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed two (2) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1629 or at [LA457@lacity.org](mailto:LA457@lacity.org).
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <https://LA457.com/board-meeting-materials>. Subscribe: <http://lacity.org/city-government/subscribe-meeting-agendas-and-more/department-commissions-committees-boards>.
- (e) Please note that telephone usage charges and fees from your service provider may apply.

Board of Deferred Compensation Administration
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Investments Committee
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Neil Guglielmo
Carl Lurvey
Joseph Salazar



## CITY OF *Los Angeles* DEFERRED COMPENSATION PLAN

analysis/research on target date funds with the intention of moving away from the current target risk fund model; and 4) Instruct staff to forward any applicable recommendation(s) to the Board of Deferred Compensation Administration.

### Concluding Items

- (4) **Requests for Future Agenda Items**
- (5) **Next Meeting Date: To Be Determined**
- (6) **Adjournment**

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