

# NOTICE OF ELECTION

## ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE WPERP PARTICIPANT REPRESENTATIVE & RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE ELECTION DAY: MAY 10, 2024

Any participant of the Deferred Compensation Plan (DCP) with an account balance who is also an active member of the Water and Power Employees' Retirement Plan (WPERP) is eligible to vote in the election to be held on Friday, May 10, 2024 in order to elect the **Active WPERP Participant Representative** who will serve on the DCP Board.

Any participant of the DCP with an account balance who has retired or has otherwise separated from City service is eligible to vote in the election to be held on Friday, May 10, 2024 in order to elect the **Retired and Separated Participant Representative** who will serve on the DCP Board.

Below are samples of the official ballots containing the names of the Active WPERP Participant Representative candidate and Retired and Separated Participant Representative candidates. Eligible participants will be mailed an official ballot, voting instructions, statement of qualifications, an identification envelope, and a return envelope addressed to the Office of the City Clerk – Election Division (Election Division) starting on Wednesday, April 24, 2024. Voters may choose to return their ballot via United States Postal Service, or in person by using the drop box or mail slot located at the Election Division, 555 Ramirez Street, Space 300, Los Angeles, CA 90012, during regular office hours, Monday through Friday from 8:00 a.m. to 5:00 p.m. Ballots must be postmarked by **Friday, May 10, 2024**, and received within three (3) days, in order to be counted.

Any eligible voter who has inadvertently damaged, spoiled, or did not receive an official ballot may obtain a replacement ballot upon filing a signed Affidavit of Loss/No-Receipt at the Election Division, no later than **May 10, 2024, at 5:00 p.m.**, or by calling (213) 978-0444 or by email at [Clerk.ElectionAdmin@lacity.org](mailto:Clerk.ElectionAdmin@lacity.org).

Newly eligible participants, having become eligible on or after **Wednesday, April 10, 2024**, who wish to vote must obtain a certificate verifying their eligibility to vote by contacting the DCP staff by phone at (213) 978-1629 or by email at [LA457@lacity.org](mailto:LA457@lacity.org). Beginning **Friday, May 3, 2024 and no later than Friday, May 10, 2024 at 5:00 p.m.**, participants may present the certificate to the Election Division to receive a ballot.

Ballots will be tallied and counted at the Election Division starting at **9:00 a.m. on Wednesday, May 15, 2024**. Each candidate, along with up to two (2) observers may observe the tally in-person or via Zoom by emailing [Clerk.ElectionAdmin@lacity.org](mailto:Clerk.ElectionAdmin@lacity.org) no later than **Tuesday, May 7, 2024, at 5:00 p.m.**

The candidate who receives the highest number of votes cast will be declared the winner of the election.

Inquiries regarding this election may be directed to the Election Division at (213) 978-0444 or by email at [Clerk.ElectionAdmin@lacity.org](mailto:Clerk.ElectionAdmin@lacity.org) or by contacting the DCP Office at (213) 978-1629.

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<b>OFFICIAL BALLOT</b>	
ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION ACTIVE PARTICIPANT WPERP REPRESENTATIVE For the term beginning July 1, 2024 and ending June 30, 2027	
<b>VOTE FOR ONE CANDIDATE ONLY</b>	
JEREMY WOLFSON (Incumbent) Chief Investment Officer	<input type="radio"/>
Write-in Candidate:	
INSTRUCTIONS: Using a pen, mark the oval to the right of the candidate or write in the space provided, the name of any other eligible active WPERP participant in the Deferred Compensation Plan whose name does not appear on the ballot. <b>ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.</b>	
<b>THIS BALLOT MUST BE RETURNED TO THE OFFICE OF THE CITY CLERK - ELECTION DIVISION BY MAY 10, 2024 AT 5:00 P.M.</b>	
<small>City of Los Angeles, Office of the City Clerk - Election Division 555 Ramirez St., Space 300, Los Angeles, CA 90012</small>	
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<b>OFFICIAL BALLOT</b>	
ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE For the term beginning July 1, 2024 and ending June 30, 2027	
<b>VOTE FOR ONE CANDIDATE ONLY</b>	
RANDALL Y. BLAYNEY Property Manager	<input type="radio"/>
JOHN REMI ABON Financial Project Manager	<input type="radio"/>
JAMES D. ANTHONY Retired LAFD Captain	<input type="radio"/>
TOM MOUTES (Incumbent) Current Board Chairperson	<input type="radio"/>
Write-in Candidate:	
INSTRUCTIONS: Using a pen, mark the oval to the right of the candidate of your choice or write in the space provided, the name of any other eligible retired and separated participant in the Deferred Compensation Plan whose name does not appear on the ballot. <b>ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.</b>	
<b>THIS BALLOT MUST BE RETURNED TO THE OFFICE OF THE CITY CLERK - ELECTION DIVISION BY MAY 10, 2024 AT 5:00 P.M.</b>	
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**ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION  
ACTIVE PARTICIPANT WATER AND POWER EMPLOYEES'  
RETIREMENT PLAN (WPERP) REPRESENTATIVE**

One of the nine members of the Board of Deferred Compensation Administration is elected by the current participants in the Deferred Compensation Plan, who are also active members of the Water and Power Employees' Retirement Plan (WPERP). The enclosed ballot contains the names of the candidates nominated to fill one seat for a three-year term beginning July 1, 2024 and ending June 30, 2027. Below is the statement of qualifications as submitted by the candidate.

**VOTING INSTRUCTIONS**

On the enclosed ballot, using a pen, mark the oval to the right of the candidate of your choice or write in the space provided, the name of any other eligible active WPERP participant in the Deferred Compensation Plan whose name does not appear on the ballot. **ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.**

**ELECTIONS ARE CONFIDENTIAL. Your ballot and the information you provide on the Identification Envelope will be secured and kept confidential.**

The Identification Envelope must be completed and signed in order for your ballot to be counted. The Identification Envelope is used solely to ensure that an eligible voter has cast the ballot within. Before the tallying of the votes, ballots are removed from the Identification Envelope and intermingled to preserve confidentiality. **FAILURE TO COMPLETE THE IDENTIFICATION ENVELOPE IN ITS ENTIRETY MAY PREVENT YOUR BALLOT FROM BEING COUNTED.**

If you damage, spoil, lose or do not receive your ballot, you may obtain a replacement upon filing an Affidavit of Loss/Non-receipt at the Office of the City Clerk - Election Division (Election Division), 555 Ramirez Street, Space 300, Los Angeles, CA 90012, during regular office hours, Monday through Friday from 8:00 a.m. to 5:00 p.m., or by calling (213) 978-0444 or via email at [Clerk.ElectionAdmin@lacity.org](mailto:Clerk.ElectionAdmin@lacity.org).

**HOW TO CAST YOUR BALLOT**

Place the completed Identification Envelope with the ballot enclosed into the Business Reply Envelope and drop off at the Election Division; OR deposit it in any U.S. Mail Box, must be postmarked by 5:00 p.m., Friday, May 10, 2024, and received within 3 days. **Any ballots received after the deadline will not be counted.**

**CANDIDATE STATEMENT OF QUALIFICATIONS**

**THE FOLLOWING OPTIONAL STATEMENT OF QUALIFICATIONS IS PRESENTED BY THE CANDIDATE. THE ACCURACY OF THE INFORMATION CONTAINED IN THE STATEMENT HAS NOT BEEN VERIFIED BY THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION NOR THE ELECTION DIVISION. NO ENDORSEMENT IS INTENDED. THE STATEMENT IS PRINTED AS SUBMITTED BY THE CANDIDATE. NO EDITS OR CORRECTIONS WERE MADE.**

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**Jeremy Wolfson (Incumbent)**  
Chief Investment Officer

I am seeking re-election for the Board of Deferred Compensation Administration's WPERP Active seat. Throughout my first term, I've dedicated myself to reducing investment fees for plan members, enhancing the plan design, and tirelessly advocating for the employees of DWP. My commitment to our collective success was recognized through my appointment as the Chair of the Investment Committee and my selection as the Second Provisional Chair of the Board.

As the Chief Investment Officer for WPERP for over 17 years, I am entrusted with the oversight of a diversified investment portfolio valued at approximately \$20 billion. My background also includes two years leading the investment division of the City Treasurer's Office, and 12 years of experience on an institutional trading floor.

Academically, I hold a BS in finance and a Masters in business administration. Over the past ten years, I have served on various advisory boards representing our pension plan investments.

If granted the honor of serving another term, I pledge to continue my efforts to ensure lower investment fees, offer complementary and diversified investment options, and provide the best possible support to encourage all employees to take full advantage of their deferred compensation benefits, securing a prosperous retirement for the hardworking employees of the City of Los Angeles, Department of Water & Power.

I appreciate your support and kindly ask for your vote to allow me to build on the progress we've made.

Ballots are due on May 10, 2024. Thank you for your consideration!

**ELECTION FOR THE BOARD OF DEFERRED COMPENSATION ADMINISTRATION  
RETIRED AND SEPARATED PARTICIPANT REPRESENTATIVE**

One of the nine members of the Board of Deferred Compensation Administration is elected by retired participants in the Deferred Compensation Plan. The enclosed ballot contains the names of the candidates nominated to fill one seat for a three-year term beginning July 1, 2024 and ending June 30, 2027. Below are the statements of qualifications as submitted by the candidates.

**VOTING INSTRUCTIONS**

On the enclosed ballot, using a pen, mark the oval to the right of the candidate or write in the space provided, the name of any other eligible retired and separated participant in the Deferred Compensation Plan whose name does not appear on the ballot. **ALL IDENTIFYING MARKS OR ERASURES ARE FORBIDDEN AND MAY MAKE THE BALLOT VOID.**

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**Randall Y. Blayney**  
Property Manager

I enrolled in the Deferred Compensation Plan early in my career after joining the City in 1982 as an Officer for the Los Angeles Airport Police. After being promoted to Sergeant, I found many younger officers would come to me for advice, not just for work-related issues but for their personal concerns as well. Many of those concerns were financial. I felt a responsibility to share with them the financial wisdom God had blessed me with and that included introducing many of them to the City's Deferred Compensation Plan. My advice to all of them was to join the plan and deposit every dollar they could spare. As salaries increased, I encouraged the officers to put those increases into the DCP until they reached their maximum allowable contributions. I have been a vocal supporter of the DCP for over 40 years and I look forward to working with the Board to improve the plan for all employees, current and past.

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**John Remi Abon**  
Financial Project Manager

I graduated with a Bachelor of Engineering Science Degree in Civil Engineering from Brigham Young University, Provo, Utah 84602. Also, hold a Master of Engineering Science Degree in Civil Engineering – Specializing in Environmental Engineering from Brigham Young University, Provo, Utah 84602.

I also graduated with a Diploma in Project Management from the University of California-Riverside.

In addition, I hold a Higher National Diploma in Construction Management from a British Polytechnic University.

I have spent over 25 years serving the people of the City of Los Angeles in the Department of Public Works. I designed Sewer, Water and Wastewater facilities, Roads, Storm Drain, Street Lighting, Traffic Control Systems, etc. I also worked at Hyperion Wastewater Reclamation Facilities.

Mr. Abon is a licensed Civil Engineer and a Project Management Professional (PMP) with the Project Management Institute. Mr. Abon is an expert in Value Engineering analysis. Currently, Manages his own practice in Project Management both in the USA and Overseas. He is a Project Financial Analysis expert in Earned Value Engineering Analysis.

Mr. Abon is a Professional Mediator, trained by the Los Angeles Alternative Dispute Resolution Center and United States Postal Service that has resolved several civil cases in the USA and United Nation. Since retiring from the City of Los Angeles, has served as a public servant in various engineering capacities with several agencies of government-Federal, State, Counties and other Cities, to help develop the agencies infrastructures. Mr. Abon donates engineering books to foreign institutions to help the advancement of science and technology in those societies.

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**James D. Anthony**  
Retired LAFD Captain

I contributed to my Deferred Comp. Plan for 30 years and realized after a few years how it could potentially be a great way to save a small fortune. Our predecessors volunteered their time and effort and made key decisions to make our Deferred Comp system successful. The experience I gained in the Deferred Comp. Plan over the years and the many real estate transactions I have done, have prepared me to plan farther ahead into the future.

Now I have the opportunity to give back to our Deferred Comp Plan and all its participants.

Today's decisions will impact your future.

Please Vote.

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**Tom Moutes (Incumbent)**  
Current Board Chairperson

During my time on the Deferred Compensation Board, **the plan's assets have grown from \$3.1 to \$9.5 billion!**

**My Pledges to You:**

- To continue to ensure the best and lowest cost investment options for your hard-earned dollars; and
- To continue to provide retirees, like you, with an important and dedicated voice on the Deferred Compensation Board.

**My Experience:**

- **Member of the Deferred Compensation Board**
  - 13 years on the Board
  - Currently serve as Board Chairperson and am **the only elected retired member to ever serve as Board Chairperson**
  - Have served on several committees, including the Investment Committee
- **LACERS General Manager**
  - Oversaw the investment of **\$17 billion** to help ensure the City could keep its retirement benefit promises to its employees;
  - Ensured the provision of retirement benefits for **over 17,000 retirees** and 25,000 active employees;
  - Spent 16+ years as a high-level employee of LACERS, including **seven years as General Manager.**
- **Creator of the Protect LACERS Facebook group**
  - My dedication to protecting City employee retirement benefits didn't stop with my retirement!
- **Have authored more than 50 published articles regarding retirement issues**
- **Served on the Retired Los Angeles City Employees', Inc. (RLACEI) Board for four years**
  - RLACEI has endorsed my candidacy for the Deferred Compensation Board.

**Protecting your hard-earned retirement benefits is a passion for me!**

Please vote and **make sure your ballot is postmarked by May 10<sup>th</sup>**. Frequently, only a small percentage of participants vote, so make sure your vote counts!